



FOR IMMEDIATE RELEASE  
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## Shameless Swindler Sentenced to 25 Years in Prison

Chad Allen Isaacs of Watauga was sentenced to 25 years in prison this week on the charge of Theft of \$200,000 or More. In this case prosecuted by our White Collar unit, Isaacs was guilty of selling interest in oil and gas wells that he did not own to multiple buyers.

Isaacs represented himself as owning a "working interest" in oil wells in Jack and Cooke Counties, and told the victims he needed to sell shares to fund the well drilling and operations. He stole a total of \$255,000 from 4 victims, one of which had invested his life savings in the project.

"Judge Gonzalez recognized that white collar crime can be as devastating as other violent crimes, and for the victims we appreciate that he sentenced this defendant to 25 years," said Criminal District Attorney Sharen Wilson.

After Isaacs was indicted, he continued to steal while on bond. He stole \$40,000 from a Sachse victim on the understanding he would get a pool, and \$76,000 from a Haslet man who believed Isaacs would build him a pole vaulting facility. In both instances, Isaacs simply pocketed the money.

"Chad Isaacs is like every other white collar criminal. He looks and sounds like an accomplished and knowledgeable salesman. But when you peel back the layers it is clear that he is a criminal that belongs in prison," said lead prosecutor Matt Smid. "The White Collar Unit worked tirelessly for months to bring this case to justice. The victims of Chad Isaacs came to this court looking for justice, and this honorable court gave it to them."

"Chad Isaacs has preyed on citizens of Tarrant County for many years with various scams totaling hundreds of thousands of dollars," said prosecutor Ty Stimpson. "He has ruined families and destroyed victims' lifelong dreams. We're glad to be able to bring justice to the many victims who fell prey to his scams and to keep him out of our community for an extended period of time."

Following a social media post announcing the verdict against Isaacs, additional victims who had not previously contacted law enforcement came forward to share their stories of being swindled by Isaacs. He has a prior criminal record of charges ranging from Forgery to Credit Card Abuse.

## END ##