

## Arlington TIF #6- Viridian

The Arlington Tax Increment Financing Reinvestment Zone #6- Viridian was established on December 18, 2007. The project will develop approximately 2,400-acres for 3,564 single family homes, 709 multi-family homes, and 1.3 million square-feet of mixed-used commercial development that will include retail and small offices. The plan will pay for approximately \$294.4 million in infrastructure projects, including major road and bridge construction, floodplain mitigation, utility and water/sewer improvements, public landscaping, and mobility related projects. The project provides for an estimated \$99.2 million in educational facilities and an estimated \$425.6 million in public infrastructure development.

<b>Base Year</b>	<b>2007</b>
<b>Term of Zone</b>	29 Yrs (2007-2036)
<b>Base Year Value</b>	\$10,825,928
<b>Increment Value 2012</b>	\$47,339,527
<b>County Participation Rate</b>	75%
<b>County Contribution Cap</b>	\$79,489,116
<b>County Contribution 2013</b>	\$147,925.09
<b>Total County Contribution to Date</b>	\$480,598.89
<b>Total Authorized Project Costs</b>	\$294,876,201
<b>Project Costs Completed/Encumbered to Date (2012)</b>	\$1,105,652 (0.4%)

