

Everman TIF #1

Everman Tax Increment Financing Reinvestment Zone #1 established on November 12, 2013 to develop a 290-acre area along the eastern portion of the City. Approximately \$3.8 million in project costs, including \$2.1 million in roadways and \$1.6 million in water, sewer, and drainage improvements are expected to facilitate development of new commercial and residential areas.

Base Year	2013
Term of Zone	30 Yrs (2013-2043)
Base Year Value	N/A
Increment Value 2013	N/A
County Participation Rate	50%
County Contribution Cap	\$552,000
County Contribution 2013	\$0.00
Total County Contribution to Date	\$0.00
Total Authorized Project Costs	\$3,800,000
Project Costs Completed/Encumbered to Date (2013)	\$0.00 (0%)

