

## Fort Worth TIF #12 East Berry Renaissance

The Fort Worth Tax Increment Financing District #12- East Berry Renaissance was established on July 18, 2007 to help fund public infrastructure improvements along the East Berry Street Corridor and to promote redevelopment and growth throughout the area. The 604-acre development will include approximately 232 single family housing, multi-family housing, and office and retail spaces. TIF funds will cover an estimated \$20.1 million in infrastructure projects, including roadway improvements and upgrades to existing water, sewer, and storm drainage systems. Specifically the development of the Sierra Vista mixed-use urban village is expected to serve as a catalyst for redevelopment. Additionally, the TIF funds will aid in the redevelopment of the Mason Home of Texas School Property.

<b>Base Year</b>	<b>2006</b>
<b>Term of Zone</b>	21 YR (2006-2027)
<b>Base Year Value</b>	\$29,239,321
<b>Increment Value 2012</b>	\$16,206,032
<b>County Participation Rate</b>	100%
<b>County Contribution Cap</b>	\$7,100,000
<b>County Contribution 2013</b>	\$94,438.65
<b>Total County Contribution to Date</b>	\$282,266.86
<b>Total Authorized Project Costs</b>	\$20,100,000
<b>Project Costs Completed/Encumbered to Date (2012)</b>	\$248,971 (1%)

