

Grapevine TIF #1- Grapevine Mills

Grapevine Tax Increment Financing District #1 established on February 6, 1996 to develop 1.8 million square-feet. The development will be a value retail mall, which will include over 200 new businesses and the creation of more than 5,000 jobs. The total construction cost for the Grapevine Mills mall is estimated to be over \$152 million. Additionally, public infrastructure improvements will be approximately \$27.5 million and will include streets, water and sewer lines, and storm drainage and public parking facilities. The Tax Increment Financing District is no longer active.

Base Year	1996
Term of Zone	15 Yrs (1996-2011)
Base Year Value	\$7,631,345
Increment Value 2012	\$244,200,670
County Participation Rate	100%
County Contribution Cap	\$3,101,000
County Contribution 2013	\$0.00
Total County Contribution to Date	\$6,737,379.08
Total Authorized Project Costs	
Project Costs Completed/Encumbered to Date (2013)	

