

## North Richland Hills TIF #2

North Richland Hills Tax Increment Financing Zone #2 was established to encourage the development of a 280-acre Town Center retail/commercial/residential/governmental area. The development includes an estimated \$63.7 million in public improvements such as water and sewer, drainage, street design and construction, as well as library, recreation center/natatorium, and a performing arts center for the Tarrant County College.

<b>Base Year</b>	<b>2006</b>
<b>Term of Zone</b>	25 YR (2006-2031)
<b>Base Year Value</b>	\$40,355,588
<b>Increment Value 2013</b>	\$221,225,506
<b>County Participation Rate</b>	30%
<b>County Contribution Cap</b>	\$22,950,000
<b>County Contribution 2013</b>	\$622,294.94
<b>Total County Contribution to Date</b>	\$5,599,372.93
<b>Total Authorized Project Costs</b>	\$67,705,817
<b>Project Costs Completed/Encumbered to Date (2013)</b>	\$59,492,538 (88%)

