

Southlake TIF #1 Town Square

Southlake Tax Increment Financing Reinvestment Zone #1 was established on September 23, 1997 to develop a 140 acre Town Square retail and municipal center. The TIF will fund an estimated \$28.5 million in public improvements, including multi-entity governmental buildings. The plan includes the development of roads, water, sewer and parking. Currently, the town center has approximately 98 retail storefronts, 1 movie theater, 1 hotel, 29 restaurants, 12 professional offices, and 1 multi-purpose office building for city-county government offices, which serves as the Southlake Town Hall and a county sub-courthouse.

Base Year	1997
Term of Zone	20 Yrs (1997-2017)
Base Year Value	\$23,475,366
Increment Value 2013	\$287,158,443
County Participation Rate	100%
County Contribution Cap	\$686,400
County Contribution 2013	\$325,374.00
Total County Contribution to Date	\$6,864,000.00
Total Authorized Project Costs	\$26,040,178.60
Project Costs Completed/Encumbered to Date (2012)	\$19,850,827 (76%)

