

NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TARRANT COUNTY

A tax rate of \$0.264000 per \$100 valuation has been proposed for adoption by the governing body of Tarrant County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.264000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.264000 per \$100
EFFECTIVE TAX RATE	\$0.256335 per \$100
ROLLBACK TAX RATE	\$0.275570 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Tarrant County from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that Tarrant County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ron Wright
Tarrant County Tax Assessor-Collector
100 E Weatherford St. Fort Worth, TX 76196
817.884.1100
taxoffice@tarrantcounty.com
www.tarrantcounty.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 26, 2014 at 10:00 AM at 100 E Weatherford Street Fort Worth, TX 76196.

Second Hearing: September 2, 2014 at 10:00 AM at 100 E Weatherford Street Fort Worth, TX 76196.