# Receiverships Research Guide

### **Overview**

This research guide provides information and resources on receiverships in Texas. A receivership is "the quality, state, or condition of a business enterprise's, usually a company's, being placed under the control of a receiver, often because of a lack of assets." (Black's Law Dictionary, 11th ed.) A receiver is "a disinterested person appointed by a court, or by a corporation or other person, for the protection or collection of property that is the subject of diverse claims (for example, because it belongs to a bankrupt or is otherwise being litigated.) (Black's Law Dictionary, 11<sup>th</sup> ed.) The resources listed below are not exhaustive and may not include the most up-to-date information. It is for information purposes only and should not be construed as legal advice or act as the substitute for legal counsel.

### **Statutes & Codes**

Texas Statutes Online <u>www.statutes.capitol.texas.gov</u>

Texas Civil Practice and Remedies Code

- Chapter 64 Receivership
- https://statutes.capitol.texas.gov/Docs/CP/p df/CP.64.pdf

### Texas Local Government Code

 § 214.003 Receiver & §214.0031 Additional Authority to Appoint Receiver for Hazardous Properties <u>https://statutes.capitol.texas.gov/Docs/LG/ht</u> <u>m/LG.214.htm#214.003</u>

### **Texas Property Code**

• §114.008 Remedies for Breach of Trust https://statutes.capitol.texas.gov/Docs/PR/ht m/PR.114.htm#114.008

### **Secondary Resources in Print**

#### **Texas Family Law Practice Manual KFT 1294.T4S7**

- Ch. 8, Forms 8-43 & 8-44 Motion and Order on Motion for Appointment of Receiver [Real Property]
- Ch. 8, Forms 8-45 & 8-46 Motion and Order on Motion for Appointment of Receiver [Business]

#### Texas Litigation Guide KFT 1730.T4

• Vol. 3, Ch. 43 Receivership

#### **Texas Pretrial Practice KFT**

• Vol. 1, Ch. 19 Pretrial Extraordinary Remedies, Section IV. Receivership

### **CLE Materials**

#### Advanced Family Law 2020 KFT 1294.S83

- 2020 Ch. 1 Turn! Turn! Turn! (To Everything There Is a Season): Property Case Law Update
- 2020 Ch. 23 Receivership and Alter Ego
- 2001 Ch. 25 Who's Minding the Store? Dealing with Receiverships

#### Advanced Family Law Drafting Course KFT 1294.A92

• 2019 Ch. 11.1 Nuts and Bolts of Turnover Receiverships and Ch. 11.2 Receiverships and Drafting Requirements

#### Advanced Real Estate Drafting Course KFT 1312.A7527

• 2019 Ch. 7 Receiverships

### Collections and Creditors Rights KFT 1367.C6S7

• 2022 Ch. 16 Nuts and Bolts of Turnover Receiverships

### **Online Resources**

Soaking Up Some CLE: A South Texas Litigation Course

 2020 Ch. 7 - A Pocket Guide to Texas Receiverships https://www.munsch.com/portalresource/lo okup/wosid/cp-base-4-30004/overrideFile.name=/Pocket%20Guide %20-%20Texas%20Receiverships.pdf

Turnover & Receiver Local Rule – Justice Courts of Tarrant County

http://www.tarrantcounty.com/content/dam/main/j ustices-of-thepeace/JP1/LocalRuleTurnoverReceiver.pdf

"Receiverships in Trust and Estate Litigation in Texas," *The National Review* (2020) <u>https://www.natlawreview.com/article/receivership</u> <u>s-trust-and-estate-litigation-texas</u>

"The Un-Bankruptcy: A Texas Receivership as an Alternative to Bankruptcy (and 14 Ways to Appoint a Receiver in the Lone Star State)"

https://bclpgrid.com/the-un-bankruptcy-a-texasreceivership-as-an-alternative-to-bankruptcy-andfourteen-ways-to-appoint-a-receiver-in-the-lone-starstate/

Article: "Receivership" by R. Scott Alagood https://www.dentonlaw.com/news-andarticles/receiverships/

Article: "Receiverships: An Overlooked Option for Complex Dispute Resolution" by Hendershot Cowart P.C. https://www.hchlawyers.com/blog/2019/january/re

ceiverships-an-overlooked-option-for-complex-d/

Cathedral Capital: Texas Receivership Forms compiled by Brooke Lively, Receiver in Texas <u>http://texasreceivers.com/forms/</u>

Article: Receivership in Real Estate Transactions https://www.lexisnexis.com/authorcenter/thejournal/b/pa/posts/receivership-in-real-estatetransactions

### Legal Assistance

## Legal Lines – Ask Attorneys simple legal questions (free service)

- Tarrant County LegalLine Sign-up <u>https://www.tarrantbar.org/</u>
- Dallas County LegalLine Sign-up <u>https://www.dallasbar.org/index.cfm?pg</u> <u>=legalline</u>

**Tarrant County Bar Association Lawyer Referral Service**: 817-336-4101 (\$20 for the first 30 minutes)

