

2018 (FY19) EFFECTIVE AND ROLLBACK TAX RATE WORKSHEET
2018 Effective Tax Rate Worksheet

Current Year
2018 (FY19)

only enter into green cells
links to other spreadsheet

Line	Summary	Amount / Calculation	Source / Comment
1	2017 total taxable value.	23,143,587,341	This will be on the prior year report from TAD (for instance, in 2016, it was on the most recent 2015 Totals Report); it arrives with the TNT worksheet, and is the Total Value in the Taxable Value column.
2	2017 tax ceilings	1,638,306,809	Similar to the amount above, this comes from the prior year (2015) report. It is the Total Ceilings amount in the Taxable column.
3	Preliminary 2017 adjusted taxable value	21,505,280,532	Line 1 - Line 2
4	2017 total adopted tax rate	0.639800	Use the current total tax rate.
	2017 taxable value lost because court appeals of ARB decisions reduced		
5	A. Original 2017 ARB Values	2,694,619,926	This is calculated on the Litigation Report tab in this workbook. Instructions for capturing the correct amounts are included on that tab.
	B. 2017 values resulting from final court decisions	2,349,101,953	This is calculated on the Litigation Report tab in this workbook. Instructions for capturing the correct amounts are included on that tab.
	C. 2017 value loss	345,517,973	Line 5.a - Line 5.b
6	2017 taxable value adjusted for court-ordered reductions	21,850,798,505	Line 3 + Line 5.c
7	2017 taxable value of property in territory the unit deannexed after Jan 1 2016.	0	None deannexed
8	2017 taxable value lost because property first qualified for an exemption in 2018.		
	A. Absolute exemptions. Use 2017 market value:	3,624,274	TAD ETR Report Line 8.a
	B. Partial exemptions. 2018 exemption amount or 2018 percentage exemption times 2017 value:	128,593,290	TAD ETR Report Line 8.b
	C. Value loss.	132,217,564	Line 8.a + 8.b
9	2017 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2018.		
	A. 2017 market value	357,335	TAD ETR Report Line 9.a
	B. 2018 productivity or special appraised value	4,587	TAD ETR Report Line 9.b
	C. Value Loss	352,748	Line 9.a - 9.b (should equal Totals Report Line 38 Exempt Amount)
10	Total adjustments for lost value	132,570,312	Line 7 + Line 8.c + Line 9.c
11	2017 Adjusted taxable value	21,718,228,193	Line 6 - Line 10
12	Adjusted 2017 taxes	138,953,224	Line 4 * Line 11 / 100
13	Taxes refunded for years preceding tax year 2017.	530,405	Tarrant County reports Oct 1, 2012 through June 30, 2012 (Recalc & Recalc Interest only)
14	Taxes in tax increment financing (TIF) for tax year 2017.	3,680,295	GL90 TIF Assessments paid into Funds 3021, 3024, 3025, 3026, 3027
15	Adjusted 2017 taxes with refunds and TIF adjustment.	135,803,334	Line 12 + Line 13 - Line 14
16	Total 2018 taxable value on the 2018 certified appraisal roll today.		
	A. Certified values only	24,763,471,813	TAD Certified Roll cover letter (signed by Jeff Law)
	B. Counties	0	n/a
	C. Pollution Control Exemption	0	New Pollution Control accounts only; TCEQ letter would be needed for this if applicable; consult w/CAO
	D. Tax Increment Financing	897,854,605	Appraised Increment Value (NOT Net Taxable Value)
	E. Total 2018 value	23,865,617,208	(A + B - C - D)
17	Total value of properties under protest or not included on certified appraisal roll.		
	A. 2018 taxable value of properties under protest.	545,486,232	ARB Roll Information sheet ***

	B. 2018 value of properties not under protest or included on certified appraisal roll.	444,001,163	Incomplete Properties information
	C. Total value under protest or not certified.	989,487,395	17.a + 17.b
18	2018 tax ceilings	1,838,763,029	TAD Totals Report Line 67 (Taxable Value column) -- or -- TAD ETR worksheet Line 18
19	2018 total taxable value	23,016,341,574	Line 16.e + Line 17.c - Line 18
20	Total 2018 taxable value of properties in territory annexed after Jan 1 2017.	0	TAD Totals Report Taxable Value
21	Total 2018 taxable value of new improvements and new personal property located in new improvements.	402,343,870	New structures and new BPP within new structures; no new minerals; no re-valuation of existing structures; includes expired abatements -- or -- TAD ETR worksheet
22	Total adjustments to the 2018 taxable value.	402,343,870	Line 20 + Line 21
23	2018 adjusted taxable value.	22,613,997,704	Line 19 - Line 22
24	2018 Effective Tax Rate	0.600528	Line 15 / Line 23 * 100

2017 Rollback Tax Rate Worksheet

26	2017 maintenance and operations (M&O) tax rate	0.440900	M&O Rate adopted by City
27	2017 adjusted taxable value.	21,718,228,193	= Line 11
28	2017 M&O taxes		
	A. Multiply Line 26 by Line 27 and divide by \$100	95,755,668	
	B. Cities, counties and hospital districts with additional sales tax.	0	n/a
	C. Counties	0	n/a
	D. Transferring function	0	n/a
	E. Taxes refunded for years preceding tax year 2017	372,391	Tarrant county reports
	F. Enhanced indigent health care expenditures (<i>hospital districts</i>)	0	n/a
	G. Taxes in TIF	3,680,295	= Line 14
	H. Adjusted M&O Taxes	92,447,765	
29	2018 adjusted taxable value	22,613,997,704	= Line 23
30	2018 Effective M & O Rate	0.408808	Line 28.h / Line 29 * 100
31	2018 Rollback M & O Rate	0.441512	Line 30 * 1.08
32	Total 2018 debt to be paid with property taxes and additional sales tax revenue.		Debt Service Operating Position from Cash and Debt Administrator
	A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.	51,641,785	
	B. Subtract unencumbered fund amount used from total debt and list remainder.	0	
	C. Subtract amount paid from other resources	2,681,133	
	D. Adjusted Debt	48,960,652	
33	Certified 2017 excess debt collections	0	Tarrant county letter
34	Adjusted 2018 debt	48,960,652	Line 32.c - Line 33
35	Certified 2018 anticipated collection rate	100%	Tarrant county letter
36	2018 debt adjusted for collections	48,960,652	Line 34 / Line 35
37	2018 total taxable value	23,016,341,574	Line 19
38	2018 debt tax rate	0.212721	Line 36 / Line 37 * 100
39	2018 rollback tax rate	0.654234	Line 31 + Line 38

Property Tax Rates in the City of Arlington

Last Year's Tax Rate

Last Year's Operating Taxes	96,705,684	M&O Rate Line 26 * Last Year's Tax Base / 100
Last Year's Debt Taxes	43,626,130	Last Year's Total Taxes - Last Year's Operating Taxes
Last Year's Total Taxes	140,331,813	Line 4 * Line 6 / 100 + Line 13

Last Year's Tax Base	21,933,700,120	Line 4 / Last Year's Total Taxes * 100
Last Year's Total Tax Rate	0.639800	= Line 4

This Year's Effective Tax Rate		
Last Year's Adjusted Taxes (after taxes on Lost Property)	135,803,334	= Line 15
This Year's Adjusted Tax Base (after taxes on New Property)	22,613,997,704	= Line 23
This Year's Effective Tax Rate	0.600528	= Line 24

(Maximum rate unless unit publishes notices and hearings)

This Year's Rollback Tax Rate		
Last Year's Adjusted Operating Taxes (after taxes on Lost Property)	92,447,765	= Line 28.h
This Year's Adjusted Tax Base	22,613,997,704	= Line 29
This Year's Effective Operating Rate	0.408808	= Line 30
* 1.08 = This Year's Maximum Operating Rate	0.441512	= Line 31
This Year's Debt Rate	0.212721	= Line 38
This Year's Rollback Rate	0.654234	= Line 31 + Line 38

<p>STATEMENT OF INCREASE/DECREASE</p> <p>If the City of Arlington adopts a 2018 tax rate equal to the effective tax rate of <u>\$0.605738</u> per \$100 of value, taxes would <u>DECREASE</u> compared to 2017 taxes by - <u>\$2,112,293.</u></p>
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Increase = This Year's Taxes greater than Last Year's Levy
Decrease = Last Year's Levy greater than This Year's Taxes
Tax rate shown here = Line 24
= This Year's Taxes - Last Year Levy
= Line 6 * Line 4 / 100 + Line 13
= Line 24 * Line 19 / 100

0.600528 DECREASE
compared to 2017 taxes by -2,112,293

140,331,813 LAST YEAR LEVY
138,219,520 THIS YEAR TAXES