

**CITY OF KELLER PROPOSED 2018 TAX RATE CALCULATION
for the 2018/19 Budget**

TARRANT COUNTY

Line 1	2017 Total Taxable Value	5,538,991,522
Line 2	2017 Taxable value of over65 homesteads w/ceilings	(742,628,079)
Line 3	2017 Preliminary adjusted taxable value Supplement 11	4,796,363,443
Line 4	2018 Tax Rate	0.4275000
Line 5	2017 Taxable value lost because court appeals of ARB reduced	
	A. Original 2017 ARB Value	122,223,615
	B. 2017 values resulting from final court decisions	105,965,391
	C. 2017 value loss. Subtract B from A.	16,258,224
Line 6	2017 taxable value, adjusted for court-ordered reductions	4,812,621,667
Line 8	Less: 2017 taxable lost because property 1st qualified for exemption & 1st time ag	
	A. Absolute exemptions. 2017 market value	0
	B. Partial exemptions 2015	20,827,934
	C. Value loss. Total of A and B.	20,827,934
Line 9	Less: First Time ag exemptions	
	A. 2017 Market value	258,750
	B. Less: 2017 Productivity or special appraised value	(1,588)
		257,162
Line 11	Total 2017 Adjusted Taxable Value	4,791,536,571
Line 12	Adjusted 2018 taxes	20,483,819
Line 13	Refunds for years proceeding 2017	145,983
Line 14	Taxes in TIF for tax year 2017 (\$ paid into TIF District for 2017)	0
Line 15	Adjusted 2017 Taxes w/refunds	20,629,802
Line 16	Taxable Value per CERTIFIED APPRAISAL ROLL	5,820,285,345
	Less: Pollution Control Exemption	0
	Less: 2018 captured AV in TIF districts	
	<i>Subtotal</i>	5,820,285,345
Line 17	Taxable value of properties under protest	107,757,595
Line 18	2018 taxable value of over-65 homesteads w/ceilings (LESS)	(806,353,824)
Line 19	TOTAL 2018 TAXABLE VALUE	5,121,689,116
	Less:	
Line 20	Annexations	0
Line 21	Remove Abatements	0
Line 21	New improvements	129,947,698
Line 22	Total adjustments to 2018 taxable value	129,947,698
Line 23	Total Adjusted 2018 Taxable Value	4,991,741,418
Line 24	2018 EFFECTIVE TAX RATE	0.413279

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<i>Line 26</i>	TY 2017 M & O Tax Rate	0.318985
<i>Line 27</i>	2017 Adjusted Taxable Value	4,791,536,571
<i>Line 28A</i>	2017 M & O Tax Revenue (General Fund)	15,284,264
<i>Line 28B</i>	2018 Sales Tax revenue for property tax relief (+)	-
<i>Line 28E</i>	Taxes refunded for years preceeding 2009(+)	106,705
<i>Line 28G</i>	Taxes in TIF (\$ paid into TIF) (LESS)	
<i>Line 28H</i>	Adjusted M&O Taxes	15,390,969
<i>Line 30</i>	2018 Adjusted Taxable value	
	2018 Taxable Assessed value (Certified)	
	2018 Certified Under Review	
	LESS 2018 Taxable value over65 w/ceilings	
	2018 TAXABLE VALUE	4,991,741,418
	2018 M & O Tax Rate - effective rate	0.308329
<i>Line 32</i>	2018 ROLLBACK RATE - M & O	0.332995
	2018 DEBT to be paid w/ property taxes (includes new proposed debt)	4,113,069
<i>Line 38</i>	TOTAL 2018 TAXABLE VALUE	5,121,689,116
<i>Line 39</i>	2018 DEBT TAX RATE w/ existing debt only	0.080307
<i>Line 40</i>	2018 ROLLBACK RATE - PRELIMINARY	0.413302
<i>Line 43</i>	Prior Yr Sales Tax Revenue	-
<i>Line 44</i>	2018 TAXABLE VALUE	5,121,689,116
<i>Line 45</i>	Sales Tax adjustment rate	-
<i>Line 46</i>	2018 Effective Tax Rate	0.413279
<i>Line 48</i>	2018 ROLLBACK rate/ w/o sales tax adjustment	0.413302