

Live Oak Creek Municipal Utility District No. 1 Water District Tax Rate Rollback Worksheet				
	Maintenance & Operations (M&O) Rate:			\$ 0.140
1	2014 Average appraised value of residence homestead	\$ 163,999		
2	2014 general exemptions available for the average H/S (excluding over 65 & D/P exemptions)	\$ -		
3	2014 average taxable value of residence H/S (Line 1 minus line 2)	\$ 163,999		
4	2014 adopted M&O tax rate (per \$100 of value)	\$ 0.140	/ \$100	
5	2014 M&O tax on average residence H/S (Multiply line 3 by line 4, divide by \$100)	\$ 229.60		
	Percentage increase to the M&O taxes	x 8%		
6	Highest M&O tax on average residence H/S with increase (Multiply line 5 by 1.08)			\$ 247.97
7	2015 average appraised value of residence H/S	\$ 241,823		
8	2015 general exemptions available for the average H/S (excluding Over 65 or D/P person's exemption)	\$ -		
9	2015 average taxable value of residence H/S (line 7 minus line 8)	\$ 241,823		
10	Highest 2015 M&O Tax Rate (line 6 divided by line 9, multiply by \$100)			\$ 0.1025 / \$100
11	2015 Debt Tax Rate			\$ 0.8650 / \$100
12	2015 Contract Tax Rate			\$ - / \$100
13	2015 Rollback Tax Rate (add lines 11, 12 & 13)			\$ 0.9675 / \$100