

<b>Live Oak Creek Municipal Utility District No. 1 Water District Tax Rate Rollback Worksheet</b>				
	<b>Maintenance &amp; Operations (M&amp;O) Rate:</b>			\$ 0.125
<b>1</b>	2015 Average appraised value of residence homestead	\$ 241,823		
<b>2</b>	2015 general exemptions available for the average H/S (excluding over 65 & D/P exemptions)	\$ -		
<b>3</b>	2015 average taxable value of residence H/S (Line 1 minus line 2)	\$ 241,823		
<b>4</b>	2015 adopted M&O tax rate (per \$100 of value)	\$ 0.125	/ \$100	
<b>5</b>	2015 M&O tax on average residence H/S (Multiply line 3 by line 4, divide by \$100)	\$ 302.28		
	Percentage increase to the M&O taxes	x 8%		
<b>6</b>	Highest M&O tax on average residence H/S with increase (Multiply line 5 by 1.08)			\$ 326.46
<b>7</b>	2016 average appraised value of residence H/S	\$ 257,323		
<b>8</b>	2016 general exemptions available for the average H/S (excluding Over 65 or D/P person's exemption)	\$ -		
<b>9</b>	2016 average taxable value of residence H/S (line 7 minus line 8)	\$ 257,323		
<b>10</b>	Highest 2016 M&O Tax Rate (line 6 divided by line 9, multiply by \$100)			\$ 0.1269 /\$100
<b>11</b>	2016 Debt Tax Rate			\$ 0.7850 /\$100
<b>12</b>	2016 Contract Tax Rate			\$ - /\$100
<b>13</b>	2016 Rollback Tax Rate (add lines 11, 12 & 13)			\$ 0.9119 /\$100